

TRINITY AG, LLC
Smith Center, Kansas

BALANCE SHEETS
August 31, 2024 and 2023

ASSETS		
	2024	2023
CURRENT ASSETS		
Cash	\$ 1,940,880.38	\$ 587,170.53
Accounts receivable - trade	1,780,358.85	2,324,217.11
Allowance for credit losses	(100,000.00)	(100,000.00)
Accounts receivable - related party	288,569.84	-
Other receivables	316,555.98	363,470.08
Prepaid commodities and expenses	284,517.08	382,977.34
Inventories	5,492,733.53	5,459,455.54
TOTAL CURRENT ASSETS	10,003,615.66	9,017,290.60
INVESTMENTS		
Limited liability companies	2,163,643.65	2,150,242.29
Corporate stock	2,174,636.88	1,389,321.15
TOTAL INVESTMENTS	4,338,280.53	3,539,563.44
PROPERTY, PLANT, AND EQUIPMENT		
Cost	9,513,823.86	9,141,401.53
Accumulated depreciation	(5,705,829.57)	(4,766,281.57)
NET PROPERTY, PLANT, AND EQUIPMENT	3,807,994.29	4,375,119.96
TOTAL ASSETS	\$ 18,149,890.48	\$ 16,931,974.00
LIABILITIES AND MEMBERS' CAPITAL		
CURRENT LIABILITIES		
Accounts, taxes, and expenses payable	\$ 1,837,171.69	\$ 1,271,925.64
Accounts payable - related party	-	60,715.49
Collections received in advance	320,949.24	779,675.13
Grain handling received in advance - related party	283,286.96	66,074.95
Members' payable - related party	28,117.71	1,047,212.43
Finance lease obligations	271,055.08	589,397.02
TOTAL CURRENT LIABILITIES	2,740,580.68	3,815,000.66
LONG-TERM LIABILITIES, excluding current maturities		
Finance lease obligations	569,340.69	840,395.77
MEMBERS' CAPITAL	14,839,969.11	12,276,577.57
TOTAL LIABILITIES AND MEMBERS' CAPITAL	\$ 18,149,890.48	\$ 16,931,974.00

See accompanying notes.